



Communication Address:
Solara Active Pharma Sciences Limited
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September 20, 2024

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 541540, 890202	Scrip Code: SOLARA, SOLARAPP

Dear Sir / Madam,

Sub: Proceedings of the Seventh Annual General Meeting of the Company and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Seventh Annual General Meeting (“AGM”) of the Company was held on Friday, September 20, 2024, through Video Conferencing and other Audio – Visual Means, and the business mentioned in the Notice dated July 22, 2024 were transacted.

In this regard, please find attached the summary of proceedings of the AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

Encl.: as above

SUMMARY OF PROCEEDINGS OF THE SEVENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD THROUGH VIDEO CONFERENCING ON FRIDAY, SEPTEMBER 20, 2024, FROM 10:00 A.M TO 11:10 A.M.

Present:

Mr. R. Ramakrishnan	Independent Director & Chairman of Board & Audit Committee
Dr. Kausalya Santhanam	Independent Director & SRC & CSR committee Chairperson
Mr. Rajendra Kumar Srivastava	Independent Director & NRC Chairman
Mr. Rajiv Vijay Nabar	Independent Director
Mr. Arun Kumar Pillai	Non-Executive Director
Mr. Manish Gupta	Non-Executive Director
Mr. Poorvank Purohit	Managing Director & CEO
Mr. M. Mohan	Executive Director
Mr. Arun Kumar Baskaran	Chief Financial Officer
Mr. S. Murali Krishna	Company Secretary
Mr. Sathya Koushik	Partner, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants Statutory Auditors of the Company
Mr. Preetham Hebbar	Practising Company Secretary - Scrutinizer for the Voting process
Mr. A Mohan Kumar	Secretarial Auditor

Mr. R. Ramakrishnan, Chairman, welcomed the Members to the Seventh Annual General Meeting (AGM) of the Company and introduced the Directors and other invitees present in the meeting to the Members. Company Secretary confirmed that the requisite quorum was present and requested Chairman to conduct the meeting. Chairman called the meeting to order.

The members were informed that the requisite Statutory Registers and other documents referred to in the Notice of the AGM were available for online inspection on request by the Members. Members who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes through e-voting during the meeting.

Mr. Poorvank Purohit, Managing Director & CEO, delivered his speech.

Thereafter, Mr. R. Ramakrishnan, Chairman, invited queries from the Members of the Company, which was responded by Mr. Poorvank Purohit.

With the consent of the Members present, the Notice convening the AGM, the Report of the Board of Directors and the accounts for the Financial Year ended March 31, 2024 and other matters as stated in the Notice, were taken as read.

Mr. S. Murali Krishna further informed that as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company had provided remote e-voting facility to all the Members through CDSL E-Voting platform to vote on all the resolutions proposed to be passed at the Meeting.

The cut-off date for determining the members who are entitled to vote through e-voting facility as well as voting at the meeting was Friday, September 13, 2024. The e-voting period commenced on September 17, 2024, at 9.00 a.m. and ended on September 19, 2024, at 5.00 p.m.

The Chairman informed that the Board of Directors of the Company had appointed Mr. Preetham Hebbar, Practicing Company Secretary, as Scrutinizer for the meeting.

The following items of business as per the Notice of AGM dated July 22, 2024, were transacted at the meeting:

Item No.	Description / Resolutions	Type of Resolution
Ordinary Business		
1	Adoption of Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2024	Ordinary Resolution
2	Re-Appointment of Mr. Arun Kumar Pillai, retiring director, as a Non-Executive Director	Ordinary Resolution
3	Re-Appointment of Mr. Kartheek Chintalapati Raju, retiring director, as a Non-Executive Director	Ordinary Resolution
Special Business		
4	Ratification of remuneration payable to the Cost Auditor for the financial year 2023-24	Ordinary Resolution
5	Approval for Material Related Party Transactions/ Contracts/ Arrangements with Strides Pharma Science Limited up to ₹ 400 Crores	Ordinary Resolution
6	Appointment of Mr. Manish Gupta (DIN: 06805265) as a Non-Executive (Non-Independent) Director of the Company	Ordinary Resolution
7	Introduction and Implementation of Solara Employee Stock Option Plan 2024 to the employees of the Company	Special Resolution
8	Extension of Solara Employee Stock Option Plan 2024 to the employees of Subsidiary Companies the Company	Special Resolution



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Mr. S. Murali Krishna stated that the consolidated results of the voting would be declared along with the Scrutinizer's Report to the Stock Exchanges where the shares of the Company are listed and posted on the Company's website within two working days.

Mr. R. Ramakrishnan, Chairman, thanked the Members and concluded the meeting.

For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary